

## ***Requirement 6***



### ***PayGo***

*PayGo and Individual Contribution Debt by Entity*

*For the month of June FY20*

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Summary of PayGo Invoices and Debt Balances (a)  
FY2020

		July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>PayGo Invoices</b>														
	Central Government (b)	\$ 108,861,493	\$ 100,521,733	\$ 100,137,167	\$ 100,261,965	\$ 100,183,547	\$ 118,724,128	\$ 99,966,813	\$ 100,607,611	\$ 100,865,585	\$ 101,252,157	\$ 99,388,881	\$ 97,511,883	\$ 1,228,282,963
	Government Entities (c)	30,120,244	28,774,525	28,870,556	28,799,777	28,882,947	30,646,826	28,704,970	27,990,866	28,066,869	27,980,418	28,840,397	29,967,937	347,646,333
	Municipalities (b)	-	-	-	-	-	-	-	-	-	139,013,933	13,411,085	12,706,996	165,132,013.24
	Judicial Retirement System	2,376,323	2,247,902	2,253,902	2,245,847	2,243,790	2,504,335	2,354,386	2,363,114	2,345,298	2,337,236	2,344,212	2,319,861	27,936,206
	Teachers' Retirement System	71,983,796	69,618,575	71,847,488	72,543,069	78,423,865	71,885,948	71,548,831	72,204,761	74,850,271	73,599,094	72,798,077	72,831,145	874,134,920
	<b>Total</b>	<b>\$ 213,341,855</b>	<b>\$ 201,162,735</b>	<b>\$ 203,109,114</b>	<b>\$ 203,850,657</b>	<b>\$ 209,734,150</b>	<b>\$ 223,761,238</b>	<b>\$ 202,575,000</b>	<b>\$ 203,166,352</b>	<b>\$ 206,128,023</b>	<b>\$ 344,182,838</b>	<b>\$ 216,782,652</b>	<b>\$ 215,337,821</b>	<b>\$ 2,643,132,436</b>
<b>PayGo Collections</b>														
	Central Government (b)	\$ 108,861,493	\$ 100,521,733	\$ 100,137,167	\$ 100,261,965	\$ 100,183,547	\$ 118,724,128	\$ 99,966,813	\$ 100,607,611	\$ 100,865,585	\$ 101,252,157	\$ 99,388,881	\$ 97,511,883	\$ 1,228,282,963
	Government Entities (c)	28,928,330	27,696,137	27,773,600	27,736,230	27,825,982	29,386,616	26,943,070	26,176,468	26,281,099	24,963,060	6,957,656	7,876,471	288,544,718
	Municipalities (b)	-	-	-	-	-	-	-	-	-	97,397,317	790,360	350,199	98,537,876.61
	Judicial Retirement System	2,376,323	2,247,902	2,253,902	2,245,847	2,243,790	2,504,335	2,354,386	2,363,114	2,345,298	2,337,236	2,344,212	2,319,861	27,936,206
	Teachers' Retirement System	71,983,796	69,618,575	71,847,488	72,543,069	78,423,865	71,885,948	71,548,831	72,204,761	74,850,271	73,599,094	72,798,077	72,831,145	874,134,920
	<b>Total</b>	<b>\$ 212,149,941</b>	<b>\$ 200,084,347</b>	<b>\$ 202,012,158</b>	<b>\$ 202,787,110</b>	<b>\$ 208,677,185</b>	<b>\$ 222,501,027</b>	<b>\$ 200,813,100</b>	<b>\$ 201,351,955</b>	<b>\$ 204,342,253</b>	<b>\$ 299,548,864</b>	<b>\$ 182,279,186</b>	<b>\$ 180,889,559</b>	<b>\$ 2,517,436,684</b>
<b>PayGo Debt</b>														
	Central Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Government Entities (c)	1,191,915	1,078,389	1,096,956	1,063,547	1,056,965	1,260,210	1,761,900	1,814,398	1,785,770	3,017,358	21,882,742	22,091,467	59,101,616
	Municipalities	-	-	-	-	-	-	-	-	-	41,616,616	12,620,724	12,356,796	66,594,136.63
	Judicial Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-
	Teachers' Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>\$ 1,191,915</b>	<b>\$ 1,078,389</b>	<b>\$ 1,096,956</b>	<b>\$ 1,063,547</b>	<b>\$ 1,056,965</b>	<b>\$ 1,260,210</b>	<b>\$ 1,761,900</b>	<b>\$ 1,814,398</b>	<b>\$ 1,785,770</b>	<b>\$ 44,633,974</b>	<b>\$ 34,503,466</b>	<b>\$ 34,448,263</b>	<b>\$ 125,695,752</b>

(a) Invoices of previous months may fluctuate because of credits issued due to Employers claims.

(b) Due to the invalidation of Law 29 , the invoicing of Municipalities in FY2020 only began in April, 2020.

(c) Governmental authorities with autonomous structure separate from the central government administration and with independent treasury functions. There has been slowdown in collections due to processing delays related to Executive Orders 2020-23 & 2020-29 and the imposed curfew.

Summary of Individual Contribution Collections and Debt Balances (a)  
FY2020

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Individual Contribution Collections</b>													
Central Government	\$ 8,446,234	\$ 8,230,231	\$ 8,259,683	\$ 8,247,775	\$ 8,206,727	\$ 8,233,857	\$ 8,369,494	\$ 8,328,952	\$ 8,351,884	\$ 8,345,957	\$ 8,334,889	\$ 8,310,554	\$ 99,666,235
Government Entities	8,077,370	8,058,715	7,833,579	7,882,656	7,814,460	7,741,296	5,940,281	5,352,381	5,121,129	5,120,723	5,060,076	3,928,177	77,930,844
Municipalities	3,415,860	3,433,467	3,414,615	3,404,513	3,475,114	3,409,656	3,408,214	3,392,233	3,373,675	3,312,050	3,367,795	3,066,758	40,473,949
Judicial Retirement System	234,541	235,741	234,349	233,530	232,699	231,542	229,271	227,361	226,609	226,372	224,420	223,295	2,759,731
Teachers' Retirement System - DC (b)	540,873	371,454	625,084	641,953	660,156	657,708	649,242	892,986	710,919	718,350	703,476	675,002	7,847,202
Teachers' Retirement System - DB (c)	5,859,913	5,754,493	5,979,407	5,818,810	6,022,467	5,826,513	5,696,300	5,421,731	5,631,530	5,629,480	5,624,311	5,494,229	68,759,184
<b>Total</b>	<b>\$ 26,574,791</b>	<b>\$ 26,084,102</b>	<b>\$ 26,346,716</b>	<b>\$ 26,229,237</b>	<b>\$ 26,411,623</b>	<b>\$ 26,100,572</b>	<b>\$ 24,292,802</b>	<b>\$ 23,615,643</b>	<b>\$ 23,415,746</b>	<b>\$ 20,442,148</b>	<b>\$ 20,442,148</b>	<b>\$ 20,442,148</b>	<b>\$ 297,437,146</b>
<b>Individual Contribution Debt</b>													
Central Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Government Entities	127,241	167,307	126,751	124,515	125,007	126,439	11,732	11,732	162,186	124,345	202,589	1,339,839	2,649,682
Municipalities	-	-	1,354	-	-	-	-	-	28,157	64,561	104,857	250,883	449,812
Judicial Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-
Teachers' Retirement System - DC (b)	-	-	-	-	-	-	-	-	-	-	-	-	-
Teachers' Retirement System - DB (c)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	-
<b>Total</b>	<b>\$ 127,241</b>	<b>\$ 167,307</b>	<b>\$ 128,105</b>	<b>\$ 124,515</b>	<b>\$ 125,007</b>	<b>\$ 126,439</b>	<b>\$ 11,732</b>	<b>\$ 11,732</b>	<b>\$ 190,343</b>	<b>\$ 188,907</b>	<b>\$ 307,445</b>	<b>\$ 1,590,721</b>	<b>\$ 3,099,494</b>

(a) Invoices of previous months may fluctuate because of credits issued due to Employers claims.

(b) Pertains to employees under Act 106 Defined Contribution Plan

(c) Pertains to active employees under Law 91 – 2004, as amended, under the original Defined Benefit Plan. Such funds are deposited directly to the TSA Operational Account to fund PayGo Expenses.